MEMORANDUM OF UNDERSTANDING

Between

UNIVERSITY IN BIHAC
Technical Faculty and Faculty of Law

And

YILDIZ UNIVERSITY
Faculty of Economics and Administrative Sciences

WHEREAS the Technical Faculty and Faculty of Law, University in Bihac, Bosnia and Herzegovina, and Faculty of Economics and Administrative Sciences, Yildiz Technical Faculty, Besiktas/Istanbul, Tukey, wish to initiate cooperative activities in areas of mutual interest in the field of European Integrations and Standardization.

WHEREAS the two universities wish to establish the basis for larger academic cooperation and cooperative research and educational exchange between the two universities and establish the following understanding.

1. Set up mutual and compatible teaching and research program in the field of European Integrations and Standardization

2. Exchange of Academic Staff and Students

The two universities will establish conditions for students exchange in the field of European Studies. The two universities may nominate members of their academic staff to participate in exchanges for the purpose of lecturing, study, research, and student research supervision in the field of European Integrations and Standardization, and subject to approval by both institutions.

3. Visiting Academic and Staff

Either university may invite faculty members of the other university for the purpose of advanced study or research in the field of European Studies and subject to the approval by the host university.

4. Visiting Research Fellows

Either university may nominate one or more of its faculty to visit the other university for the purpose of advanced study or research in the field of European Studies and subject to the approval by the host university.
TERMS OF COOPERATION AND COORDINATION

1. Specific terms of cooperation for each of the teaching and research program initiated under this Memorandum of Understanding shall be mutually discussed and agreed upon in writing by both parties prior to implementation.

2. Each institution shall designate a Liaison Officer who will develop and coordinate the various activities agreed upon. Through these officers, either party may initiate proposals for additional cooperative activities.

3. The parties will work to identify the resources needed to carry out the activities described in this Memorandum of Understanding.

RENEWAL, AMENDMENT, AND TERMINATION

1. This Memorandum of Understanding becomes effective on the date of signature by both side. It may be expanded or amended by mutual agreement of the parties. It is renewed every four years without change on this date unless one party gives notice six months in advance that it wishes to terminate the agreement.

2. For these purposes, the responsible parties will be the President of University in Bihac and the President of Yildiz Technical University in Istanbul.

UNIVERSITY IN BIHAC

[Signatures]

YILDIZ TECHNICAL UNIVERSITY

[Signatures]