



Bilateral Cooperation Agreement / Memorandum of Understanding (MoU)

Entered into and concluded between

Saxion, University of Applied Sciences, a company established under the law of the Netherlands, having its principal office at M.H. Tromplaan, no. 28, 7513 AB Enschede, (hereafter called "Saxion")

and

Yildiz Technical University
in Yildiz, Turkey
(hereafter called "Yildiz")

The "Yildiz" and Saxion recognise each other as Institutes of Higher Education and will co-operate in the field of education and research, to exchange knowledge and facilities to their mutual benefits and strengthen the bond of friendship between them.

The two institutions hereby agree to co-operate in respect of the following:

Article 1

The co-operation is set up for education, consultancy and research. It opens the opportunities for student exchange, staff exchange, joint or double degree programmes, joint research, training and projects, between the two above mentioned institutes.

Article 2

Both parties will co-operate in the field of education, consultancy and research, dedicated in the same way they treat the task and responsibility of their own institute within the legal framework of their respective countries. This agreement will not supersede any of the responsibilities of the individual institutions.

Article 3

The partners will discuss the activities of the co-operation every year and the steps to be made for the future. They will discuss new fields of interest and will specify the outcome of the discussion in a special agreement.

Article 4

In connection with article 3, both parties will set up agreements and necessary procedures for staff and finances.

Article 5

Both parties will evaluate the results of the co-operation annually.

Article 6

This agreement is valid for a period of three years starting 01-07-2013, with the opportunity for extension.

Article 7

Termination of the agreement after three years can only be done in writing, before the 1st of January of that academic year. If not, the agreement will be automatically extended for a new period of three years.

Article 8

In case of malfunctioning of one of the partners or major changes of external conditions, the agreement will be ended under condition that already existing obligations such as courses must always be completed properly.

Article 9

In cases where the agreement does not make adequate provisions, matters will be discussed in the meeting as mentioned in article 3.

Article 10

As a result of this co-operation both parties will open all their programmes for the benefit of students from both institutions. Students who want to do part of their studies at Saxion or Yildiz will be given the opportunity to do so at their own costs.

Article 11

The offering of joint programmes or double degree programmes will be regulated by separate agreements between the two institutions.

Article 12

Both parties are responsible to execute this agreement and further detailed agreements in full compliance with the legal requirements within their legal entity of jurisdiction.

Article 13

All separate agreements and procedures must refer to this bilateral co-operation agreement.

Thus done and signed:

Saxion University of Applied Sciences

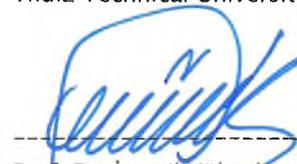


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Drs. J.W. Boomkamp
CEO (Chairman of the Board)

Date : 06 SEP. 2013

Yildiz Technical University



Prof. Dr. Ismail Yüksek
Rector

Date : 17 / sep / 2013